

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

In re:

Duro Dyne National Corp., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**SIXTEENTH MONTHLY FEE STATEMENT OF  
GETZLER HENRICH & ASSOCIATES LLC  
FOR THE PERIOD FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, February 1, 2020 through February 29, 2020 (the “February 2020 Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2018 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Sixteenth Fee Statement, if any, are due by April 13, 2020.

Dated: April 3, 2020

Respectfully submitted,

**GETZLER HENRICH & ASSOCIATES LLC**

/s/ Mark D. Podgainy  
Mark D. Podgainy  
295 Madison Avenue  
New York, NY 10017  
*Financial Advisor to the Debtors and Debtors-in-Possession*

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET**

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC  
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors  
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER  
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

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SECTION I  
FEE SUMMARY

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**MONTHLY FEE STATEMENT OF GETZLER HENRICH AND ASSOCIATES  
FOR THE PERIOD FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

	<u>FEES</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$ <u>794,716.75</u>	\$ <u>16,485.79</u>
TOTAL FEES ALLOWED TO DATE:	\$ <u>722,151.50</u>	\$ <u>14,851.03</u>
TOTAL RETAINER ( IF APPLICABLE)	\$ <u>-0-</u>	\$ <u>-0-</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>14,509.05</u>	\$ <u>-0-</u>
TOTAL RECEIVED BY GETZLER HENRICH & ASSOCIATES	\$ <u>751,452.70</u>	\$ <u>15,429.63</u>

FEE TOTALS – PAGE 2	\$37,641.00
DISBURSEMENTS TOTALS - PAGE 3	<u>+ \$907.81</u>
TOTAL FEE APPLICATION	\$38,548.81
MINUS 20% HOLDBACK	<u>- \$7,528.20</u>
AMOUNT SOUGHT AT THIS TIME	\$31,020.61

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
O'Callaghan, Chris	Specialist since 2013 (6 years)	\$205.00 <sup>2</sup>	173.6	\$35,588.00
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	\$102.50	4.4	451.00
Podgainy, Mark	Managing Director since 2014 (5 years)	\$445.00	3.6	1,602.00
<b>Grand Total:</b>		<b>181.6</b>		<b>\$37,641.00</b>
<b>Blended Rate:</b>		<b>\$207.27</b>		

**SECTION II**  
**SUMMARY OF SERVICES**

SERVICES RENDERED	HOURS	FEE
Accounting & Audit	33.9	\$6,949.50
Bankruptcy Consulting	51.7	10,862.50
Budget Preparation	30.4	6,232.00
Claims Analysis & Negotiation	.4	178.00
Creditor Committee Matter	.1	44.50
Confirmation Issues	0.0	0.00
Court Hearing Prep	0.0	0.00
DIP Financing	33.2	6,806.00
Disclosure Statement Issues	0.0	0.00
Fee/Employment Application	1.9	845.50
Fresh Start Accounting Issues	0.0	0.00
Monthly Operating Report	10.2	2,091.00
Motion Review / Analysis	0.0	0.00
Operational Review	0.0	0.00
Plan of Reorganization	0.0	0.00
Supplier Issues	15.4	3,181.00
Travel	4.4	451.00
<b>SERVICE TOTALS</b>		<b>181.6</b>
<b>\$37,641.00</b>		

<sup>2</sup> By mutual agreement between the Debtors and Getzler Henrich, Chris O'Callaghan's hourly rate has been reduced to \$205.00 per hour, effective July 1, 2019.

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**SECTION III**  
**SUMMARY OF DISBURSEMENTS**

	<b>AMOUNT</b>
Transportation	\$907.81
<b>TOTAL DISBURSEMENTS</b>	<b>\$907.81</b>

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**SECTION IV**  
**CASE HISTORY**

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
  - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for January 2020;
  - b) Getzler assisted the Debtors with the preparation of monthly financial statements and supporting schedules, preparing the year-end 2019 financial statements and supporting schedules, and related accounting tasks;
  - c) Getzler assisted the Debtors in preparing, updating and monitoring the DIP budget, monitoring receipts and payments to ensure compliance with the cash collateral order, and assisting in related reporting;
  - d) Getzler consulted with and assisted the Debtors in analyzing their operational and business performance to improve operational efficiency and profitability;
  - e) Getzler assisted the Debtors in addressing vendor issues, and in obtaining new vendors, including participating in calls and meetings with vendors;
  - f) Getzler assisted the Debtors with the 2020 budget process; and
  - g) Getzler provided such other services consistent with its engagement letter.
- (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
  - (A) ADMINISTRATION EXPENSES: (100%)
  - (B) SECURED CREDITORS: (100%)

(C) PRIORITY CREDITORS: (100%)  
(D) GENERAL UNSECURED CREDITORS: (100%)

(6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: April 3, 2020

/s/ *Mark D. Podgainy*  
Mark D. Podgainy



UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY  
Caption in Compliance with D.N.J. LBR 9004-1

**LOWENSTEIN SANDLER LLP**

Kenneth A. Rosen, Esq.  
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One Lowenstein Drive  
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(973) 597-2400 (Facsimile)

*Proposed Counsel to the Debtors and  
Debtors-in-Possession*

Order Filed on October 19, 2018  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

In re:

Duro Dyne National Corp., *et al.*<sup>1</sup>

Debtors.

Chapter 11

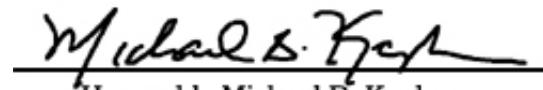
Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF  
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO  
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

**DATED: October 19, 2018**

  
Honorable Michael B. Kaplan  
United States Bankruptcy Judge

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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Upon consideration of the application (the “Application”)<sup>1</sup> of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainy (the “Podgainy Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainy Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

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<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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**IT IS HEREBY ORDERED THAT:**

1. The Application is **GRANTED** in its entirety.

2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.

3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.

4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.

5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.

6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
- b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
- c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

**UNITED STATES BANKRUPTCY COURT**

District of New Jersey  
402 East State Street  
Trenton, NJ 08608

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Case No.: 18-27963-MBK  
Chapter: 11  
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.  
100 Horizon Center Boulevard  
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:  
11-2504664

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**NOTICE OF JUDGMENT OR ORDER**  
**Pursuant to Fed. R. Bankr. P. 9022**

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96  
ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018  
JAN: bwj

Jeanne Naughton  
Clerk

# **EXHIBIT A**

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting and Audit	02/04/20	0.4	\$205.00	\$ 82.00	Meeting with assistant controller re: year end close
O'Callaghan	Accounting and Audit	02/04/20	0.8	\$205.00	\$ 164.00	Meeting with accounting staff re: year-end standard cost adjustments
O'Callaghan	Accounting and Audit	02/04/20	0.4	\$205.00	\$ 82.00	Meeting with special projects manager re: GL codes
O'Callaghan	Accounting and Audit	02/04/20	1.7	\$205.00	\$ 348.50	Reviewing additional proposed year-end journal entries
O'Callaghan	Accounting and Audit	02/04/20	0.6	\$205.00	\$ 123.00	Meeting with payroll re: severance pay for terminated employees
O'Callaghan	Accounting and Audit	02/05/20	1.1	\$205.00	\$ 225.50	Meeting with accounting staff re: automating accounts payable functions
O'Callaghan	Accounting and Audit	02/06/20	1.8	\$205.00	\$ 369.00	Reviewing updated inventory figures with updated standard costs
O'Callaghan	Accounting and Audit	02/06/20	1.7	\$205.00	\$ 348.50	Meeting with accounting staff re: rent reconciliation and projected vendor payments
O'Callaghan	Accounting and Audit	02/11/20	1.9	\$205.00	\$ 389.50	Meeting with accounting staff re: year-end close
O'Callaghan	Accounting and Audit	02/12/20	2.2	\$205.00	\$ 451.00	Preparing schedule of 2019 cap ex and proposed 2020 cap ex
O'Callaghan	Accounting and Audit	02/13/20	1.6	\$205.00	\$ 328.00	Meeting with company president re: invoice approval / check signing process
O'Callaghan	Accounting and Audit	02/13/20	2.9	\$205.00	\$ 594.50	Updating year end financial results
O'Callaghan	Accounting and Audit	02/14/20	0.6	\$205.00	\$ 123.00	Reviewing updated capital expenditure listing
O'Callaghan	Accounting and Audit	02/20/20	0.7	\$205.00	\$ 143.50	Meeting with warehouse manager re: inventory adjustments
O'Callaghan	Accounting and Audit	02/20/20	1.2	\$205.00	\$ 246.00	Preparing inventory roll forward schedule for year end review
O'Callaghan	Accounting and Audit	02/21/20	0.7	\$205.00	\$ 143.50	Reconciling payments made to independent sales contractor
O'Callaghan	Accounting and Audit	02/21/20	3.6	\$205.00	\$ 738.00	Preparing January financial statements
O'Callaghan	Accounting and Audit	02/26/20	0.4	\$205.00	\$ 82.00	Reviewing memo regarding ability to make adjustments in inventory management system
O'Callaghan	Accounting and Audit	02/26/20	0.8	\$205.00	\$ 164.00	Preparing schedule of profit sharing distributions
O'Callaghan	Accounting and Audit	02/26/20	0.8	\$205.00	\$ 164.00	Meeting with accounting staff re: depreciation calculations
O'Callaghan	Accounting and Audit	02/26/20	0.7	\$205.00	\$ 143.50	Meeting with accounting staff re: inventory rollforward calculations
O'Callaghan	Accounting and Audit	02/26/20	2.3	\$205.00	\$ 471.50	Updating inventory roll-forward calculations
O'Callaghan	Accounting and Audit	02/27/20	1.3	\$205.00	\$ 266.50	Meeting with IT director re: inventory management responsibilities
O'Callaghan	Accounting and Audit	02/27/20	2.6	\$205.00	\$ 533.00	Reviewing list of proposed inventory adjustments to be made; confirming the reasons for the adjustments
O'Callaghan	Accounting and Audit	02/27/20	1.1	\$205.00	\$ 225.50	Meeting with head of customer service re: year-end customer rebates
<b>Accounting and Audit Total</b>		<b>33.9</b>		<b>\$ 6,949.50</b>		
O'Callaghan	Bankruptcy Consulting	02/04/20	0.2	\$205.00	\$ 41.00	Call with company president re: board meeting preparation
O'Callaghan	Bankruptcy Consulting	02/05/20	3.1	\$205.00	\$ 635.50	Conducting analysis of gross margin by product line
O'Callaghan	Bankruptcy Consulting	02/05/20	0.5	\$205.00	\$ 102.50	Phone call with board member
O'Callaghan	Bankruptcy Consulting	02/10/20	1.3	\$205.00	\$ 266.50	Meeting with management re: establishing work orders for production
O'Callaghan	Bankruptcy Consulting	02/11/20	1.1	\$205.00	\$ 225.50	Meeting with HR director re: PTO policy changes
O'Callaghan	Bankruptcy Consulting	02/11/20	1.2	\$205.00	\$ 246.00	Reviewing financial results of Canadian subsidiary
O'Callaghan	Bankruptcy Consulting	02/12/20	1.0	\$205.00	\$ 205.00	Meeting with management re: board meeting prep
O'Callaghan	Bankruptcy Consulting	02/12/20	0.8	\$205.00	\$ 164.00	Meeting with Asst. Controller re: depreciation / lease calculation
O'Callaghan	Bankruptcy Consulting	02/12/20	1.1	\$205.00	\$ 225.50	Call with management of Canadian subsidiary re: financial results
O'Callaghan	Bankruptcy Consulting	02/13/20	2.6	\$205.00	\$ 533.00	Updating financial presentation for board meeting
O'Callaghan	Bankruptcy Consulting	02/13/20	1.0	\$205.00	\$ 205.00	Meeting with HR director re: OT and employment issues for board presentation
O'Callaghan	Bankruptcy Consulting	02/14/20	0.8	\$205.00	\$ 164.00	Meeting with HR director re: org chart changes
O'Callaghan	Bankruptcy Consulting	02/14/20	1.6	\$205.00	\$ 328.00	Meeting with IT Director: re transitioning to inventory management role
O'Callaghan	Bankruptcy Consulting	02/14/20	0.8	\$205.00	\$ 164.00	Call with management of Canadian subsidiary re: management compensation
O'Callaghan	Bankruptcy Consulting	02/14/20	0.8	\$205.00	\$ 164.00	Preparing memo re: compensation for Canadian subsidiary management
O'Callaghan	Bankruptcy Consulting	02/17/20	1.8	\$205.00	\$ 369.00	Meeting with management to review final prep for board meeting
O'Callaghan	Bankruptcy Consulting	02/17/20	1.1	\$205.00	\$ 225.50	Reviewing cost savings estimates with company president
O'Callaghan	Bankruptcy Consulting	02/17/20	3.6	\$205.00	\$ 738.00	Finalizing slide presentation for board meeting
O'Callaghan	Bankruptcy Consulting	02/18/20	3.8	\$205.00	\$ 779.00	Presenting financial results at board meeting
O'Callaghan	Bankruptcy Consulting	02/18/20	2.8	\$205.00	\$ 574.00	Discussion regarding Canadian subsidiary at board meeting
O'Callaghan	Bankruptcy Consulting	02/18/20	2.4	\$205.00	\$ 492.00	Additional discussion of financial results at board meeting

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Bankruptcy Consulting	02/19/20	2.6	\$205.00	\$ 533.00	Review of HR and employment matters at board meeting
O'Callaghan	Bankruptcy Consulting	02/19/20	1.2	\$205.00	\$ 246.00	Legal review at board meeting
O'Callaghan	Bankruptcy Consulting	02/19/20	2.9	\$205.00	\$ 594.50	Review of facilities and cap ex at board meeting
O'Callaghan	Bankruptcy Consulting	02/19/20	2.2	\$205.00	\$ 451.00	Sales review at board meeting
O'Callaghan	Bankruptcy Consulting	02/20/20	1.1	\$205.00	\$ 225.50	Meeting with management re: compensation for production management
O'Callaghan	Bankruptcy Consulting	02/21/20	0.8	\$205.00	\$ 164.00	Tele conv w/ M Podgainty re: current operations progress and year end inventory
Podgainty	Bankruptcy Consulting	02/21/20	0.8	\$445.00	\$ 356.00	Tele conv w/ C O'Callaghan re: update on status of business operations and inventory
O'Callaghan	Bankruptcy Consulting	02/24/20	1.4	\$205.00	\$ 287.00	Meeting with management re: bills of materials and work order implementation
O'Callaghan	Bankruptcy Consulting	02/24/20	1.5	\$205.00	\$ 307.50	Meeting with IT director re: upgrades to MRP system to enhance performance
Podgainty	Bankruptcy Consulting	02/25/20	0.3	\$445.00	\$ 133.50	Conf call w/ D Krupnick and P Rossetto re: go forward financial function plan and current status of negotiations
O'Callaghan	Bankruptcy Consulting	02/27/20	1.4	\$205.00	\$ 287.00	Meeting with management re: promotions and other proposed organizational changes
O'Callaghan	Bankruptcy Consulting	02/28/20	2.1	\$205.00	\$ 430.50	Meeting with management re: overtime hours
<b>Bankruptcy Consulting Total</b>			<b>51.7</b>		<b>\$10,862.50</b>	
O'Callaghan	Budget Preparation	02/04/20	5.3	\$205.00	\$ 1,086.50	Updating 2020 budget
O'Callaghan	Budget Preparation	02/05/20	2.5	\$205.00	\$ 512.50	Comparing 2020 draft budget to 2019 actuals
O'Callaghan	Budget Preparation	02/05/20	3.3	\$205.00	\$ 676.50	Meeting with department heads re: budget draft
O'Callaghan	Budget Preparation	02/06/20	2.2	\$205.00	\$ 451.00	Reviewing budget draft with senior management
O'Callaghan	Budget Preparation	02/06/20	2.4	\$205.00	\$ 492.00	Reviewing salary data for 2020 budget
O'Callaghan	Budget Preparation	02/07/20	4.2	\$205.00	\$ 861.00	Additional drafting for 2020 budget
O'Callaghan	Budget Preparation	02/11/20	4.2	\$205.00	\$ 861.00	Updating 2020 expense statements for budget
O'Callaghan	Budget Preparation	02/12/20	2.6	\$205.00	\$ 533.00	Additional drafting of 2020 budget
O'Callaghan	Budget Preparation	02/13/20	2.4	\$205.00	\$ 492.00	Additional 2020 budget drafting
O'Callaghan	Budget Preparation	02/17/20	1.3	\$205.00	\$ 266.50	Reviewing updated draft budget with management
<b>Budget Preparation Total</b>			<b>30.4</b>		<b>\$ 6,232.00</b>	
Podgainty	Claims Analysis & Negotiation	02/21/20	0.4	\$445.00	\$ 178.00	Discussion w/ P Rossetto and D Krupnick re: progress in negotiations w/ Committee and North River
<b>Claims Analysis &amp; Negotiation Total</b>			<b>0.4</b>		<b>\$ 178.00</b>	
Podgainty	Creditor Committee Matter	02/26/20	0.1	\$445.00	\$ 44.50	Correspondence w/ J Sinclair re: request for financial information
<b>Creditor Committee Matter Total</b>			<b>0.1</b>		<b>\$ 44.50</b>	
O'Callaghan	DIP Financing	02/04/20	2.1	\$205.00	\$ 430.50	Updating 13 week cash flow
O'Callaghan	DIP Financing	02/04/20	0.9	\$205.00	\$ 184.50	Meeting with AP manager re: weekly disbursements
O'Callaghan	DIP Financing	02/05/20	1.2	\$205.00	\$ 246.00	Meeting with management re: open orders
O'Callaghan	DIP Financing	02/05/20	2.2	\$205.00	\$ 451.00	Budget to actual comparison for weekly cash
O'Callaghan	DIP Financing	02/10/20	1.1	\$205.00	\$ 225.50	Updating budget-actual cash comparison
O'Callaghan	DIP Financing	02/10/20	0.7	\$205.00	\$ 143.50	Reviewing proposed expenditures for the week
O'Callaghan	DIP Financing	02/10/20	0.8	\$205.00	\$ 164.00	Reviewing cash receipts for the week
O'Callaghan	DIP Financing	02/11/20	1.3	\$205.00	\$ 266.50	Meeting with management re: open orders
O'Callaghan	DIP Financing	02/11/20	3.4	\$205.00	\$ 697.00	Updating weekly shipment and bookings report
O'Callaghan	DIP Financing	02/12/20	3.9	\$205.00	\$ 799.50	Updating 13 week cash flow forecast
O'Callaghan	DIP Financing	02/13/20	1.4	\$205.00	\$ 287.00	Meeting with management re: open orders
O'Callaghan	DIP Financing	02/14/20	1.3	\$205.00	\$ 266.50	Reviewing cash flow projections with asst. controller
O'Callaghan	DIP Financing	02/17/20	2.6	\$205.00	\$ 533.00	Updating weekly cash flow projections
O'Callaghan	DIP Financing	02/20/20	1.3	\$205.00	\$ 266.50	Meeting with management re: open orders
O'Callaghan	DIP Financing	02/24/20	2.2	\$205.00	\$ 451.00	Updating weekly shipment and bookings report
O'Callaghan	DIP Financing	02/24/20	1.0	\$205.00	\$ 205.00	Reviewing proposed disbursements for the week
O'Callaghan	DIP Financing	02/25/20	1.4	\$205.00	\$ 287.00	Meeting with management re: open orders and shipments
O'Callaghan	DIP Financing	02/25/20	2.6	\$205.00	\$ 533.00	Updating 13 week cash flow
O'Callaghan	DIP Financing	02/27/20	0.6	\$205.00	\$ 123.00	Preparing schedule of professional fee payments to be made

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	DIP Financing	02/28/20	1.2	\$205.00	\$ 246.00	Updating weekly budget to actual cash flow comparison
	<b>DIP Financing Total</b>		<b>33.2</b>		<b>\$ 6,806.00</b>	
Podgainy	Fee / Employment Application	02/01/20	1.9	\$445.00	\$ 845.50	Preparation of December 2019 fee application
	<b>Fee / Employment Application Total</b>		<b>1.9</b>		<b>\$ 845.50</b>	
O'Callaghan	Monthly Operating Report	02/25/20	3.2	\$205.00	\$ 656.00	Drafting monthly operating report
O'Callaghan	Monthly Operating Report	02/25/20	2.1	\$205.00	\$ 430.50	Updating January financial statements for January 2020 MOR
O'Callaghan	Monthly Operating Report	02/25/20	1.3	\$205.00	\$ 266.50	Additional drafting of January 2020 MOR
O'Callaghan	Monthly Operating Report	02/26/20	3.6	\$205.00	\$ 738.00	Finalizing January 2020 MOR
	<b>Monthly Operating Report Total</b>		<b>10.2</b>		<b>\$ 2,091.00</b>	
O'Callaghan	Supplier Issues	02/04/20	2.3	\$205.00	\$ 471.50	Preparing Management Fee invoice for Canadian subsidiary
O'Callaghan	Supplier Issues	02/04/20	0.3	\$205.00	\$ 61.50	Email correspondence with equipment vendor re: vendor financing
O'Callaghan	Supplier Issues	02/06/20	2.0	\$205.00	\$ 410.00	Meeting with outsourced IT provider
O'Callaghan	Supplier Issues	02/12/20	1.4	\$205.00	\$ 287.00	Reviewing updated pension plan documents
O'Callaghan	Supplier Issues	02/14/20	1.2	\$205.00	\$ 246.00	Updating professional fee payment schedule for board meeting
O'Callaghan	Supplier Issues	02/14/20	0.6	\$205.00	\$ 123.00	Email correspondence with landlord re: Longmont real estate taxes
O'Callaghan	Supplier Issues	02/20/20	2.4	\$205.00	\$ 492.00	Meeting with production management re: new equipment
O'Callaghan	Supplier Issues	02/20/20	0.3	\$205.00	\$ 61.50	Call with broker re: insurance policies
O'Callaghan	Supplier Issues	02/20/20	0.5	\$205.00	\$ 102.50	Meeting with asst. controller re: independent contractor payments
O'Callaghan	Supplier Issues	02/26/20	0.6	\$205.00	\$ 123.00	Call with bank representatives re: changes to checking account management
O'Callaghan	Supplier Issues	02/26/20	1.0	\$205.00	\$ 205.00	Filling out questionnaire regarding 401k information
Podgainy	Supplier Issues	02/26/20	0.1	\$445.00	\$ 44.50	Correspondence w/ BMC re: outstanding invoices
O'Callaghan	Supplier Issues	02/27/20	2.1	\$205.00	\$ 430.50	Meeting with representatives from ADP to review current services and potentially expanded services
O'Callaghan	Supplier Issues	02/28/20	0.6	\$205.00	\$ 123.00	Reviewing proposal for new forklifts
	<b>Supplier Issues Total</b>		<b>15.4</b>		<b>\$ 3,181.00</b>	
O'Callaghan	Travel	02/04/20	0.8	\$102.50	\$ 82.00	Travel to client location
O'Callaghan	Travel	02/06/20	0.9	\$102.50	\$ 92.25	Travel from client location
O'Callaghan	Travel	02/10/20	1.3	\$102.50	\$ 133.25	Travel to client location
O'Callaghan	Travel	02/14/20	1.0	\$102.50	\$ 102.50	Travel from client location
O'Callaghan	Travel	02/24/20	0.4	\$102.50	\$ 41.00	Travel to client location
	<b>Travel Total</b>		<b>4.4</b>		<b>\$ 451.00</b>	
	<b>Grand Total</b>		<b><u>181.6</u></b>		<b><u>\$37,641.00</u></b>	

## **EXHIBIT B**

Getzler Henrich & Associates LLC

FEBRUARY 1, 2020 - FEBRUARY 29, 2020

DURO DYNE (DIP)  
EXPENSE DETAIL FEBRUARY 2020

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
O'Callaghan	Transportation	Automobile Expense - Mileage	02/04/20	\$ 44.85	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	02/04/20	\$ 13.75	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	02/04/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	02/04/20	\$ 24.73	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	02/05/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	02/06/20	\$ 24.73	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	02/06/20	\$ 44.85	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	02/06/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	02/10/20	\$ 44.85	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	02/10/20	\$ 13.75	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	02/10/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	02/10/20	\$ 24.73	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	02/11/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Tolls	02/12/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Tolls	02/13/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	02/14/20	\$ 24.73	Mileage to client
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O'Callaghan	Transportation	Automobile Expense - Mileage	02/17/20	\$ 44.85	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	02/17/20	\$ 13.75	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	02/17/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	02/17/20	\$ 44.85	Mileage to client
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O'Callaghan	Transportation	Auto Expense - Tolls	02/17/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	02/20/20	\$ 44.85	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	02/20/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	02/20/20	\$ 24.73	Mileage from client
O'Callaghan	Transportation	Auto Expense - Mileage	02/20/20	\$ 49.45	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	02/24/20	\$ 49.45	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	02/24/20	\$ 24.73	GWB
O'Callaghan	Transportation	Auto Expense - Mileage	02/24/20	\$ 44.85	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Tolls	02/24/20	\$ 6.12	Mileage from client
<b>Transportation Total</b>				<b>\$ 907.81</b>	
<b>Grand Total</b>				<b>\$ 907.81</b>	